

# Oil, Gold rebound, NAS100 in blood bath

Good morning Traders,

## 1, Wall Street blood bath

US benchmark indices took more bashing from the bears overnight as 10Y Treasury yields rose to 4.965% again, pushing closer to the 5% threshold. The Dow lost 105.45pts, the S&P500 shed 1.43% and the tech heavy Nasdaq 100 took the heaviest damage and dropped 2.43%.



## NAS100.cash H1



NAS100.cash H4



Google parent company Alphabet (GOOGL) crashed 9.51% and continued to plunge after market close.

# 2, Gold jumps amid higher volatility

Gold (XAUUSD) has resumed its bullishness as markets brace for US Q3 GDP data release later today. The precious metal briefly jumped through the \$1,983 resistance level but was soon taken down by bears. However, price actions suggest Gold remains bullish as more price actions concentrate near the resistance level.



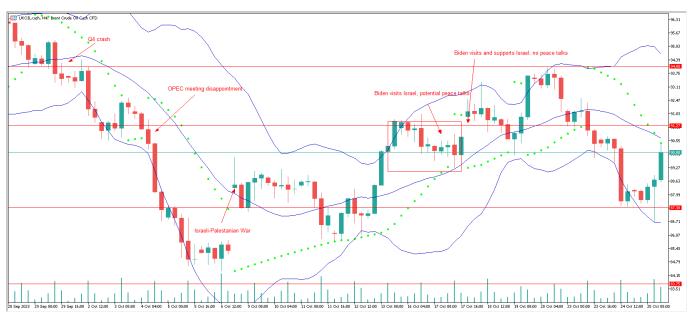
#### XAUUSD H1

For now, look at \$1,983 and \$1,969.

## 3. Crude oil back

UKOIL has rebounded from the \$87.38 support level to break the \$90 key level again while the US counterpart also managed to push through the \$85.58 resistance level after heavy volumes were traded overnight.





### UKOIL.cash H4



# USOIL.cash H1

Happy Trading!

Head of Research and Analysis Glenn Yin



#### Risk Disclaimer

The information above is of general nature only and does not take into consideration your objectives, financial situation or investment needs. The financial products are issued by AETOS Capital Group Pty Ltd (AFSL: 313016, ACN: 125113117). Trading margin Forex and CFDs carries a high level of risk. Retail clients could sustain a total loss of deposited funds but are not subject to subsequent payment obligation beyond the deposited funds. You are strongly recommended to seek advice from independent financial advisors before you make an investment decision. Please refer to our Product Disclosure Statement and Target Market Determination which you can obtain from our website for more details.

AETOS has the ownership of the contents of this market commentary. Copying, reprinting, publishing or distributing to a third party is not permitted.