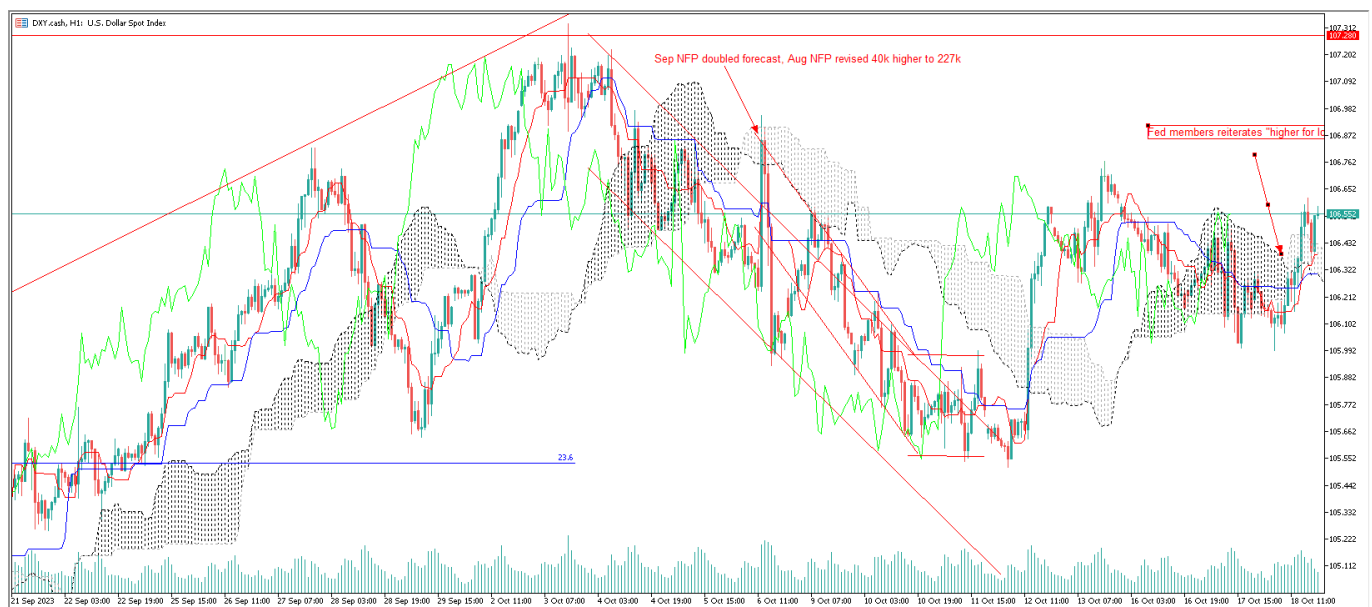


Powell speech ahead, Gold and Oil jump as Biden visits Israel

Good morning Traders,

1, USD and Treasury bullish after hawkish signals

USD and US Treasury yields jumped higher overnight as New York Federal Reserve President John Williams reiterated "higher for longer" rates. This is highly watched as Fed Chair Jerome Powell is scheduled to give a speech at 03:00am Friday morning (AEDT).



DXY.cash H1

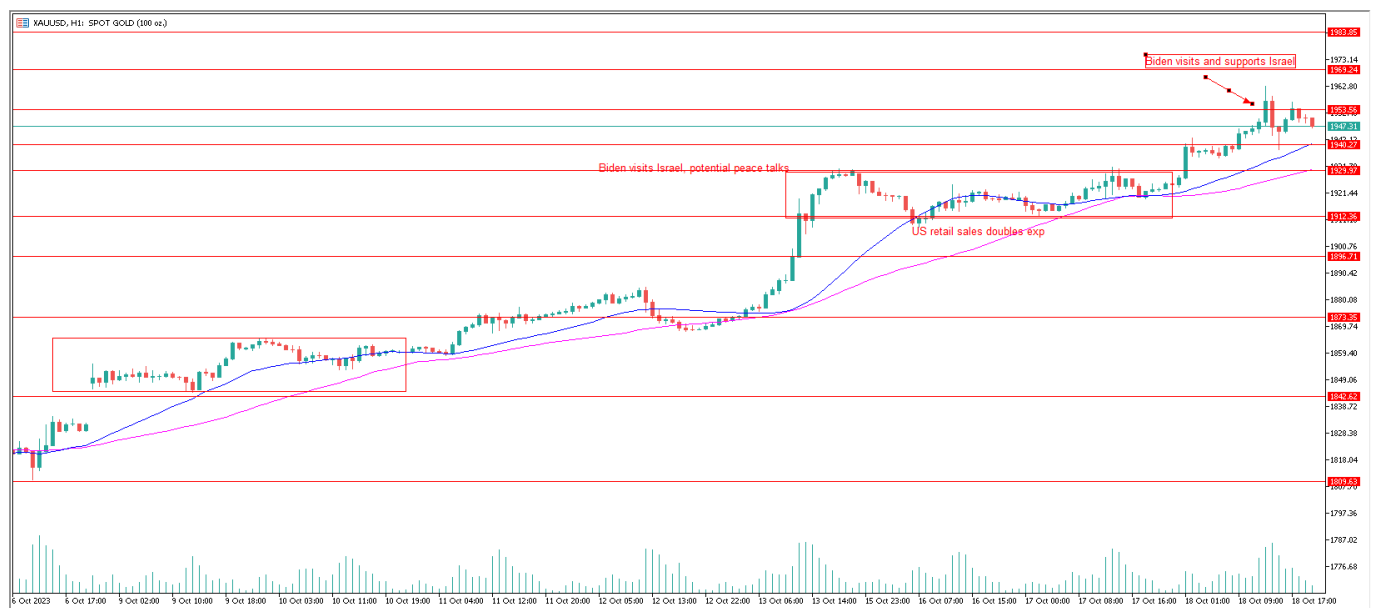
From experience, Powell's speeches mostly echo the majority of Fed members, traders should beware of more hawkish rhetoric.

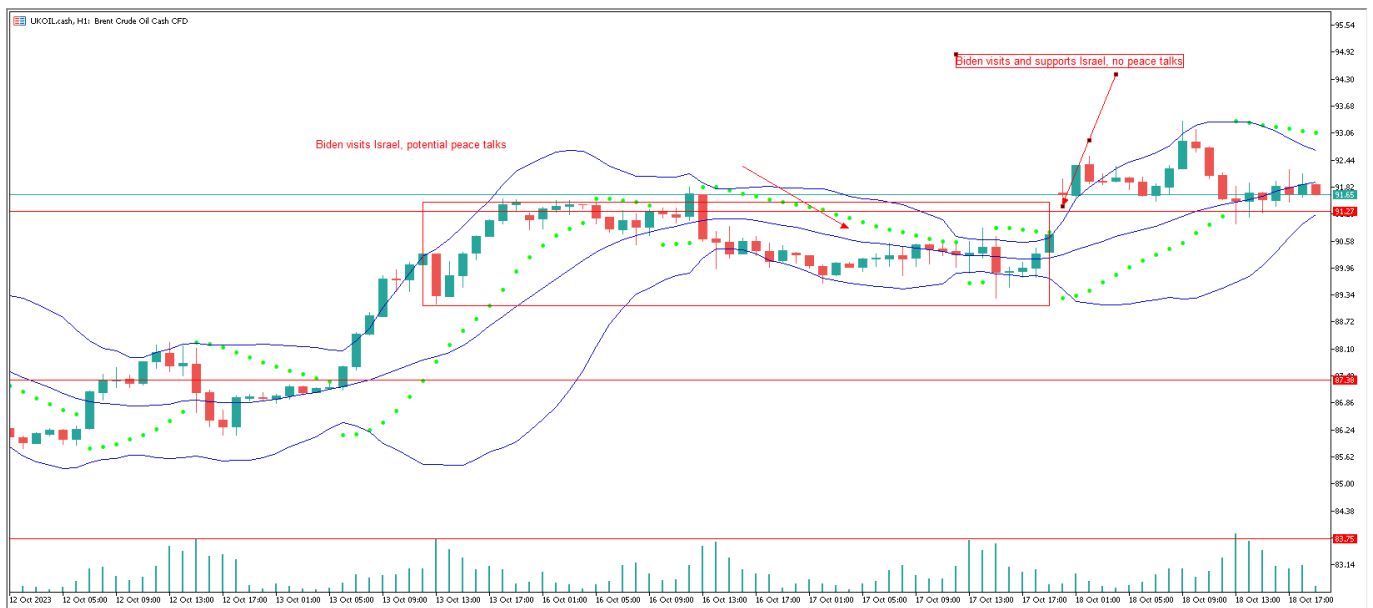


On the data front, US Building Permits for September also came in slightly hotter than expected, providing fuel for the greenback.

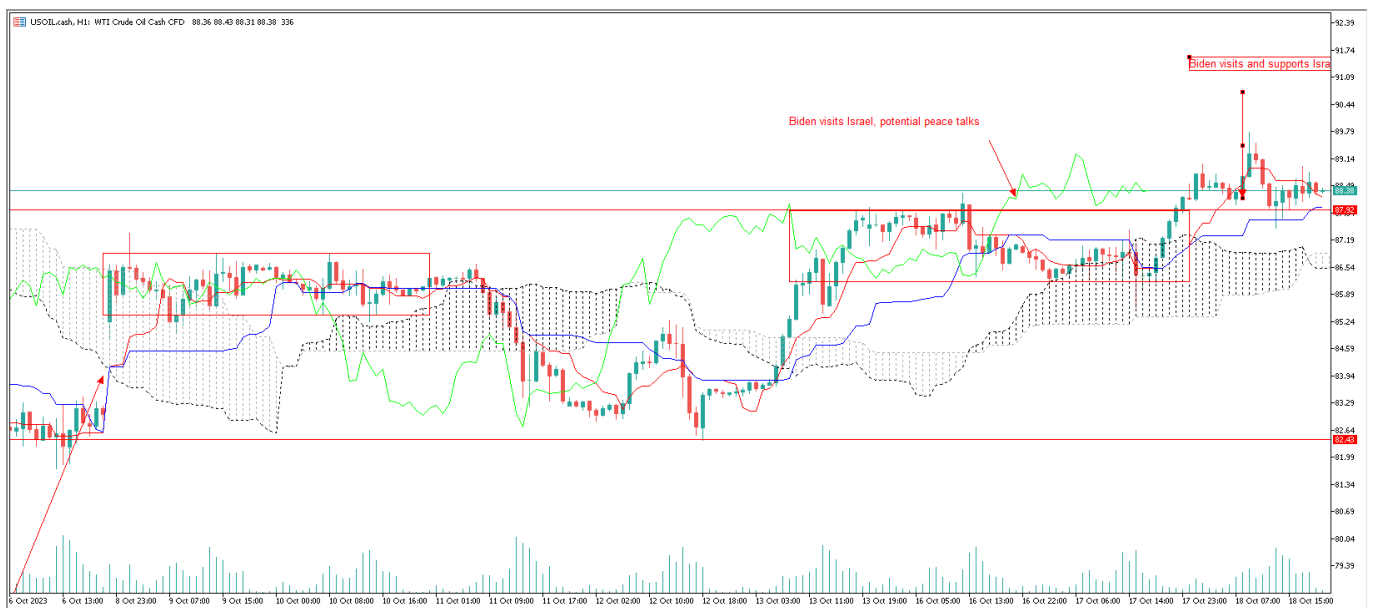
2, Gold and Oil jump as Biden visits Israel

Gold (XAUUSD) and Oil (USOIL, UKOIL) have jumped on Wednesday night after US President Joe Biden landed in Israel to meet with his counterparts. Biden showed his support for Israel and condemned the recent attack on Palestinian hospital which caused hundreds of casualties.





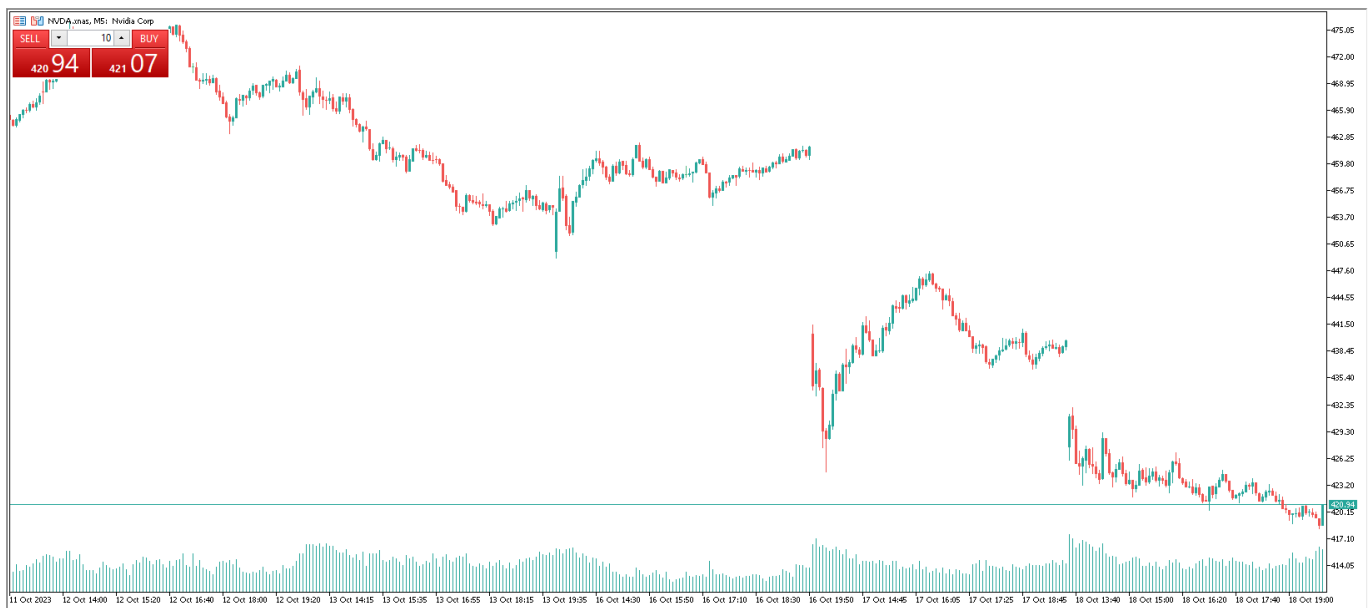
UKOIL.cash H1



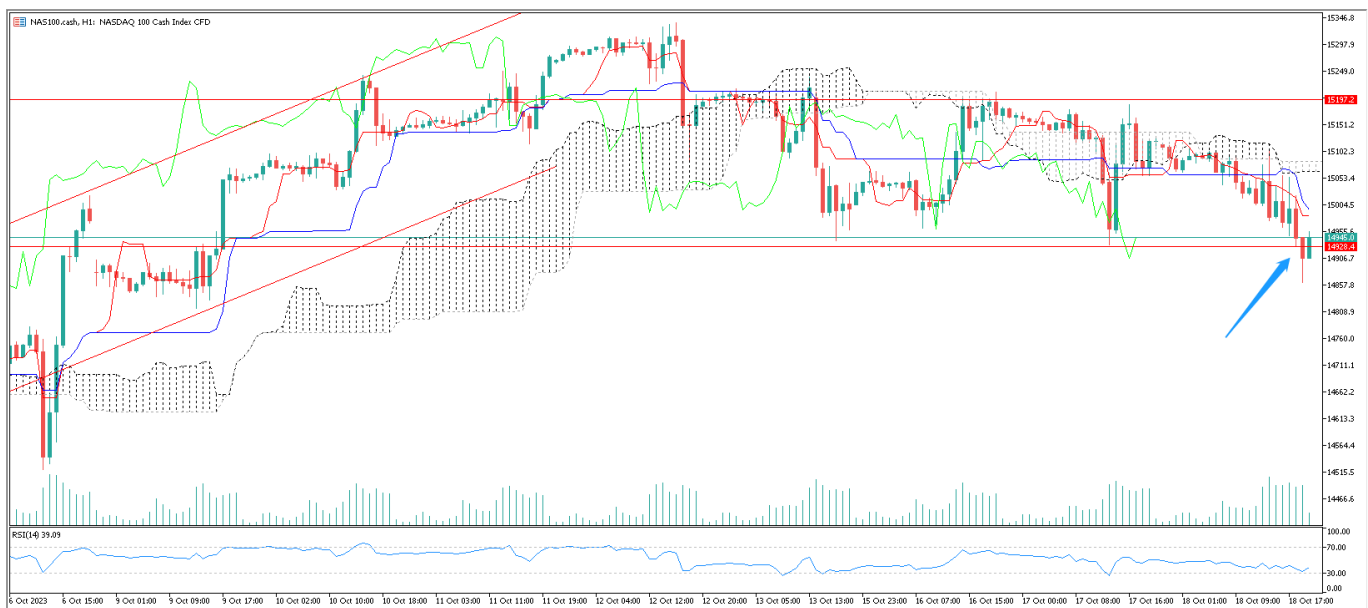
USOIL.cash H1

3, Nvidia crash as US-China tech race ferments

Nvidia Corporation (NVDA) fell more than 4% after the chip maker warned that more US curbs on its A800 and H800 chips to China may impact its developments on products.



NVDA M5



NAS100.cash H1

Morgan Stanley cuts NVDA price target from \$630 to \$600.

NVDA is tradeable on our MT5 platform.

Head of Research and Analysis

Glenn Yin

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