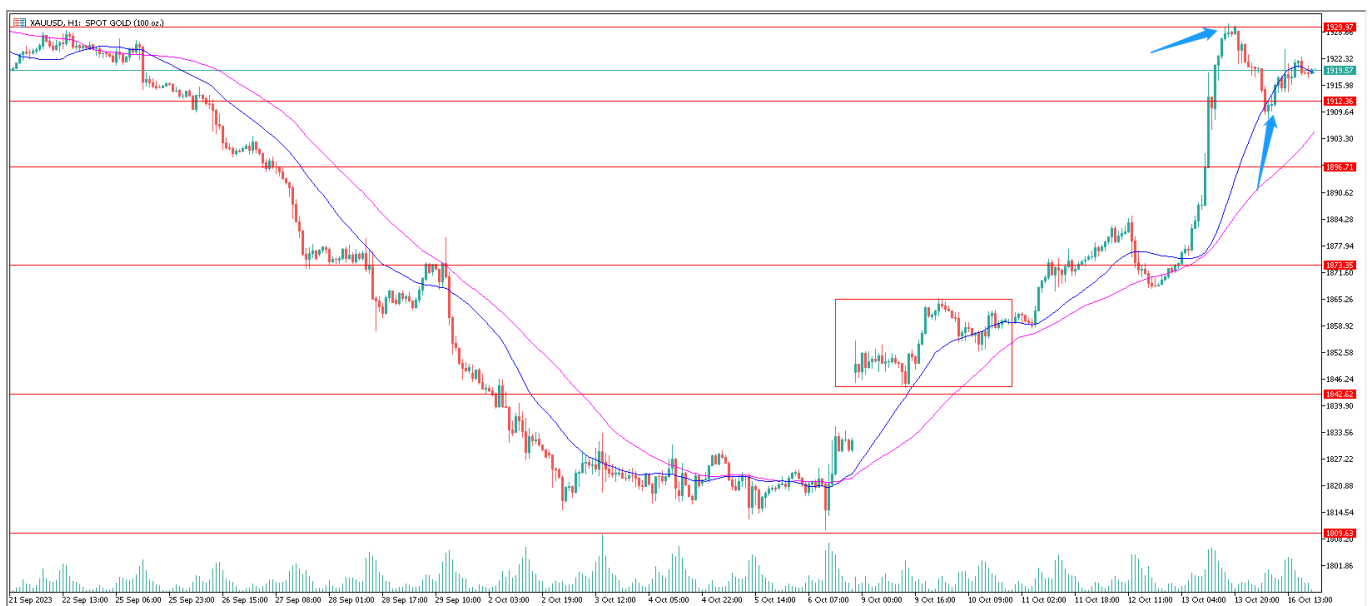


Gold and Oil consolidate, SPX500 rebounds from support

Good morning Traders,

1, Gold tests support

XAUUSD has stepped on the \$1,912 support level last night as bull traders took a breather after the precious metal jumped \$56 per ounce from \$1,873 to \$1,929 on Friday. Some profit taking seems to be the driver behind this minor pullback. However, I think the yellow metal still has large upside potential given the continuing war in the Middle East.



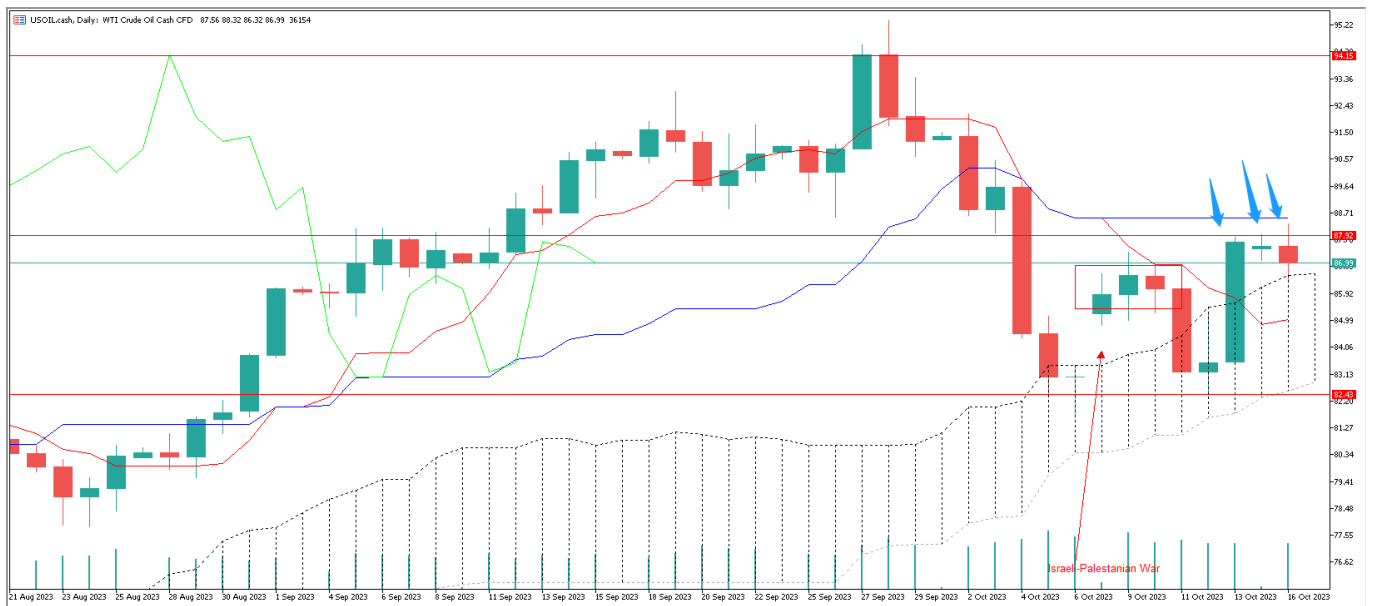
XAUUSD H1

Resistance: \$1,929, \$1,940, \$1,953

Support: \$1,896, \$1,873

2, Oil meets resistance

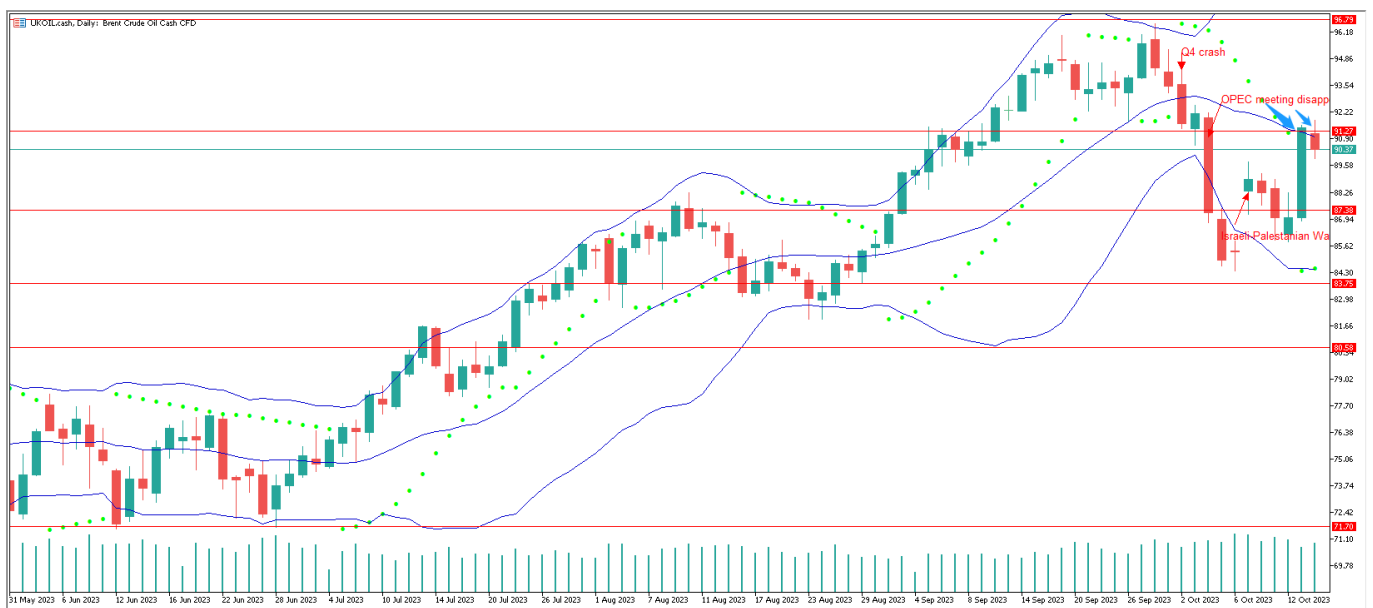
Both UKOIL and USOIL have softened on their bullishness after turning cautious near their resistance levels. My views remain unchanged from yesterday:



USOIL.cash

Resistance: \$87.92, \$94.15

Support: \$82.43



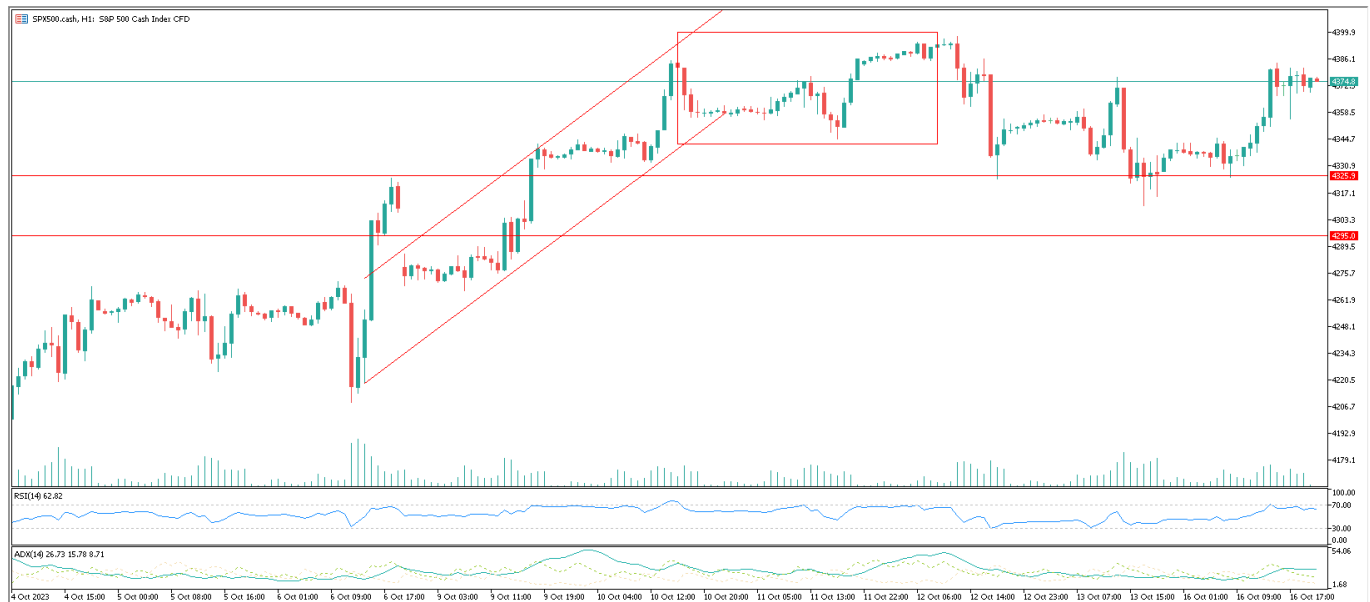
UKOIL.cash

Resistance: \$91.27, \$96.79

Support: \$87.38

3, Lululemon to join S&P500

Athletic leisurewear maker Lululemon is set to join the S&P500 on Wednesday, after Microsoft (MSFT) closed its \$69B deal to buy famous video game maker Activision Blizzard (ATVI) which is going to be removed from the index.



SPX500.cash H1

Lululemon is currently listed on Nasdaq with the ticker LULU.

Are you following anything interesting on the markets?

Head of Research and Analysis

Glenn Yin

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