

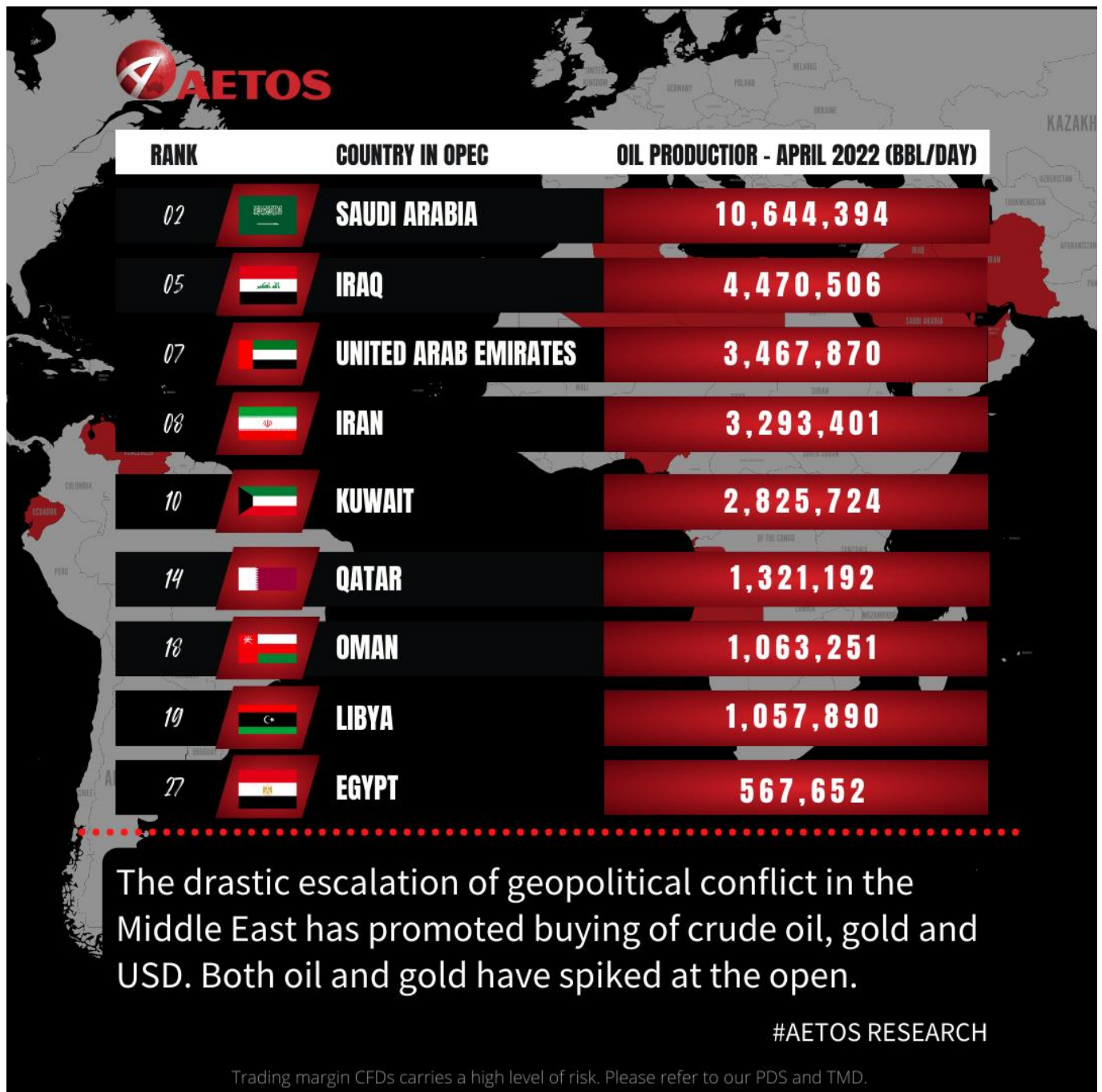
## The Black Swan? Guns, Oil and Gold are back

Good morning Traders,

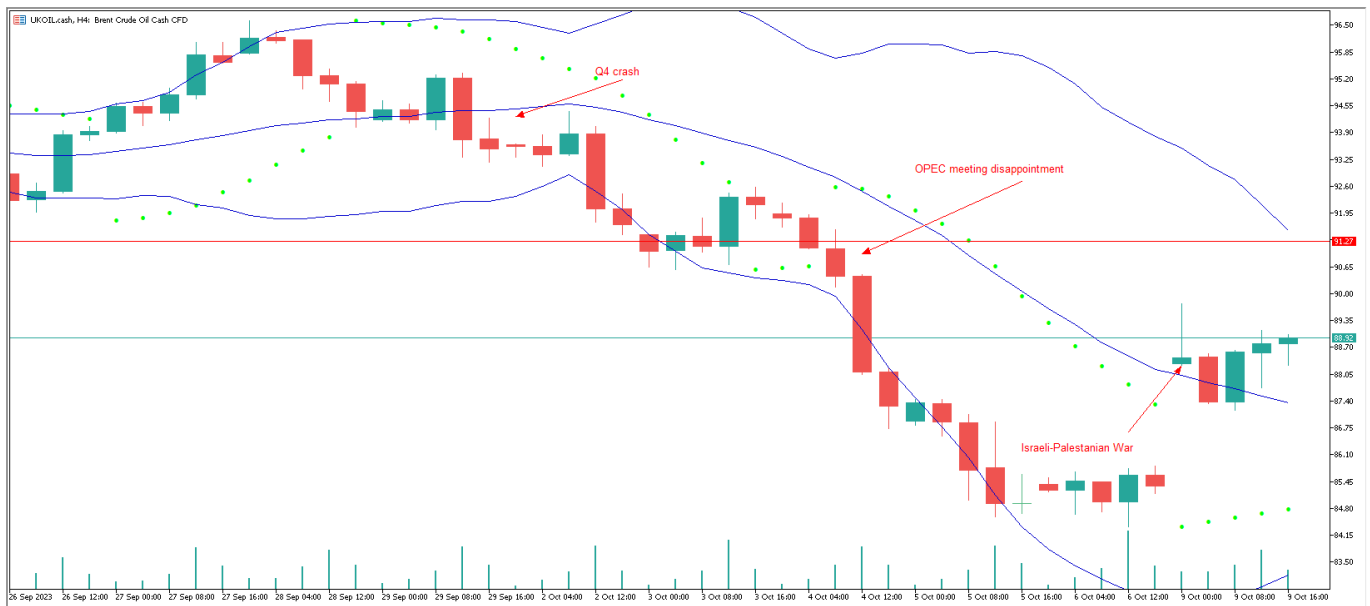
### 1, Oil

Global crude oil prices kept Monday's gains and continued to test upside -- both USOIL and UKOIL have moved more than 4% higher amid fears of further supply disruption should the Israel-Hamas War expands.

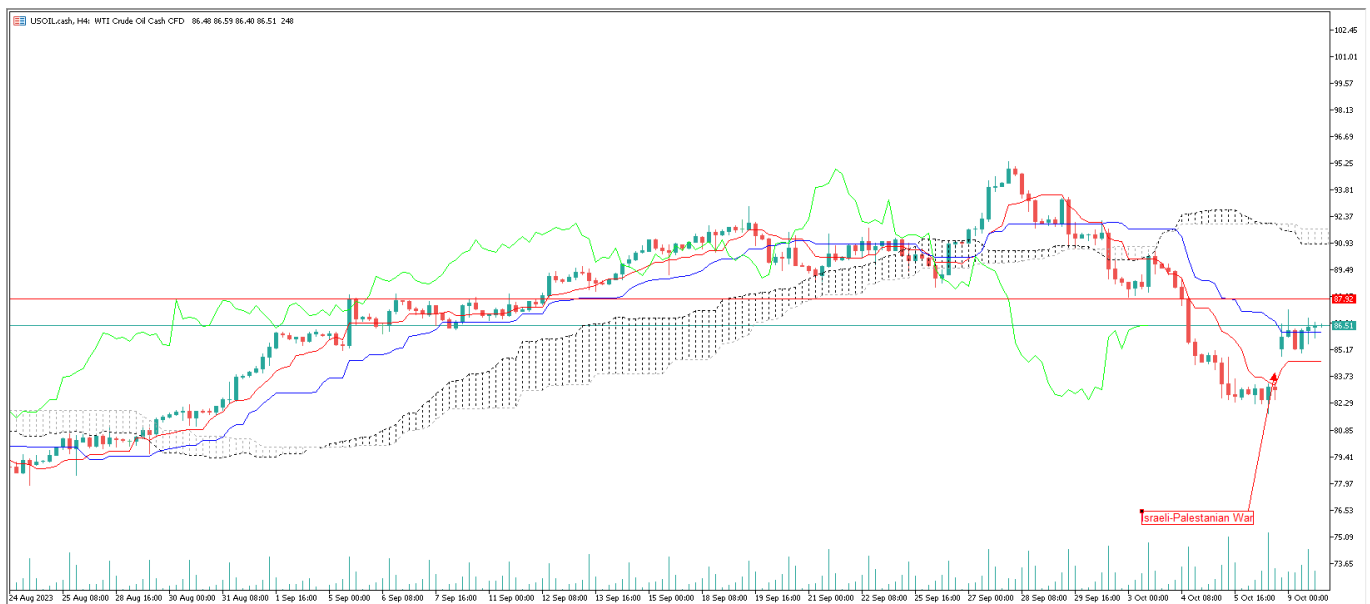




As I pointed out yesterday, the sensitivity of the region in conflict should not be overlooked as the countries surrounding the conflict zone are all major oil producers.



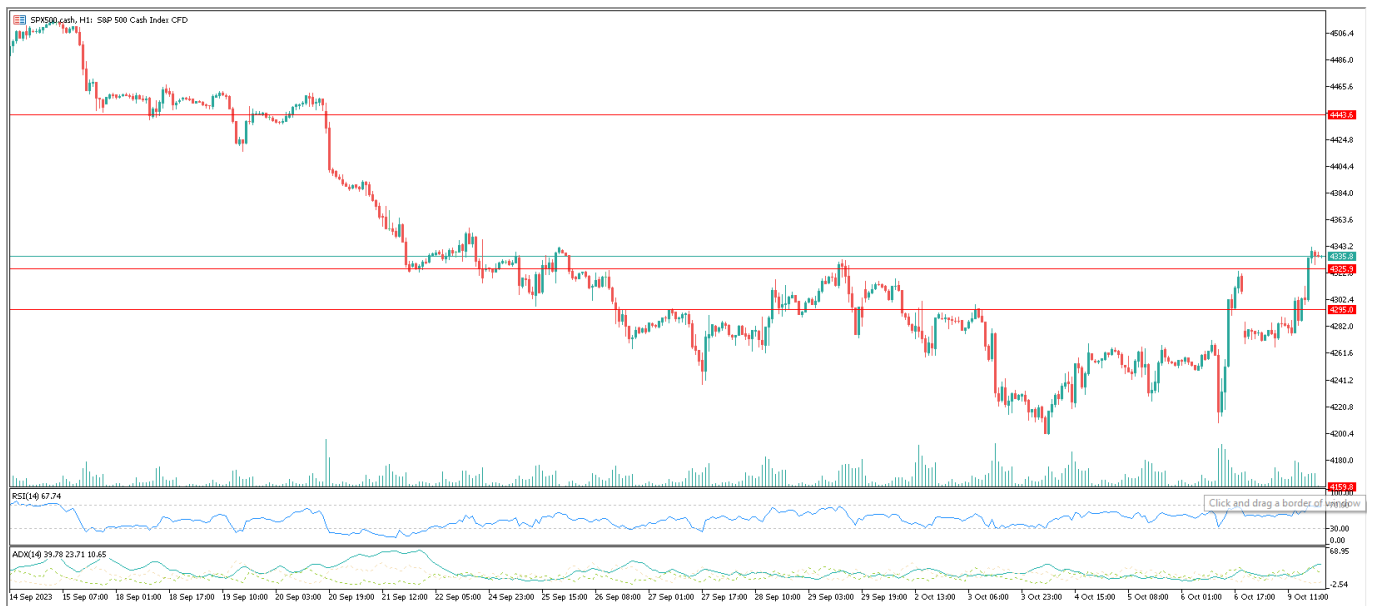
#### UKOIL.cash H4



#### USOIL.cash H4

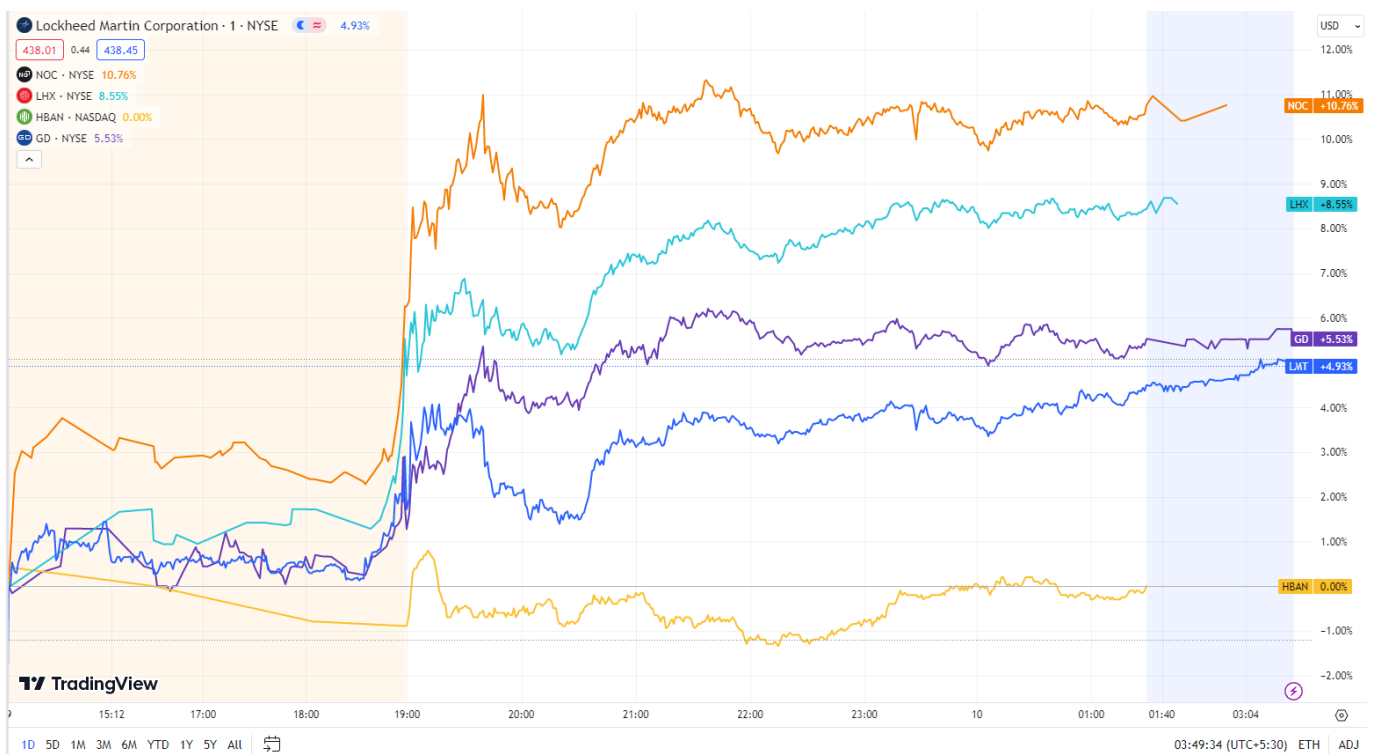
## 2, Guns

US defence stocks jumped amid this geopolitical uncertainty -- Northrop Grumman surging 11% and L3Harris, Huntington Ingalls, Lockheed Martin and General Dynamics rounding out the top five gainers on the S&P 500.



### SPX500.cash H1

These companies make aircraft carriers, tanks, jet fighters, submarines...and everything else that can be used in battles.



### US defence stocks overnight performance

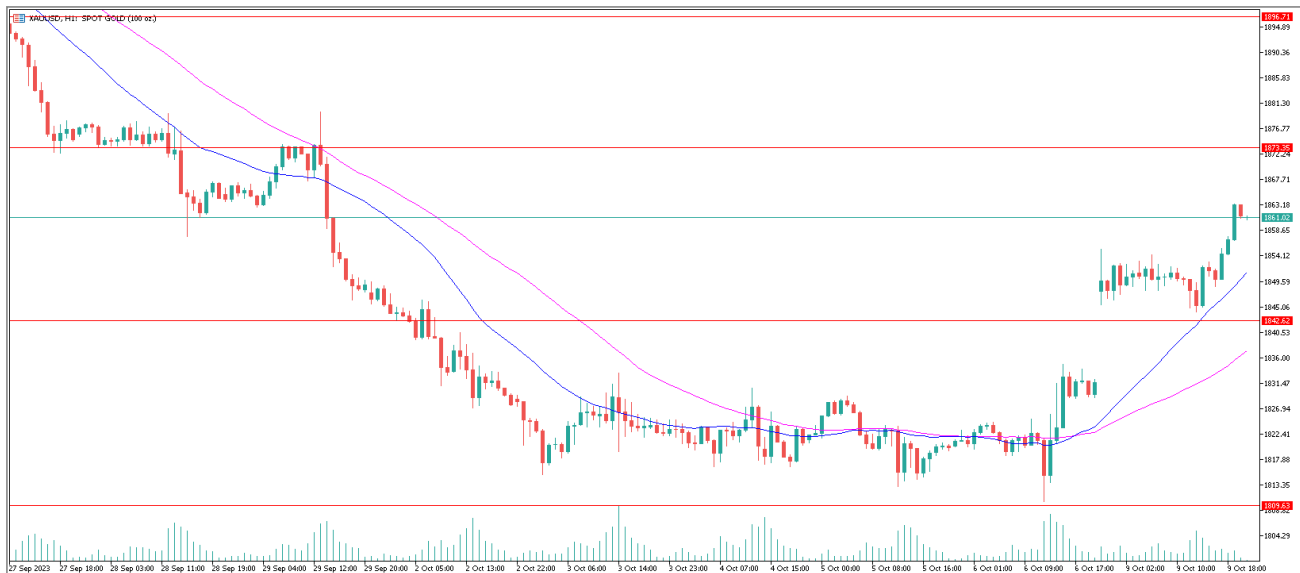


### Lockheed Martin Corp (LMT) H1

Lockheed Martin Corp (LMT), the American aerospace, arms and defence corporation jumped 8.96% overnight, and is tradeable on our platform.

### 3, Gold

Gold (XAUUSD) continued its rebound overnight, jumping to \$1,862 per ounce after stabilizing at \$1,840 levels yesterday, this is also in line with our forecast on Monday as markets turn to safe haven assets to mitigate risks.



### XAUUSD H1

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Glenn Yin



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